

LOPEZ ISLAND SCHOOL DISTRICT
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended March 31, 2024

Budget Year Elapsed
58%

	FY 2022-23	FY 2023-24					
	Actual thru Mar-23	Budget	Actual thru Mar-24	Open PO's	Budget Remaining	% of Budget with PO's	% of Budget w/o PO's
GENERAL FUND							
<u>Revenues</u>							
1000 Local Taxes	348,896	700,516	370,536		329,980		52.89%
2000 Local Nontax	99,479	105,300	204,924		(99,624)		194.61%
2000 Capacity		368,161			368,161		0.00%
3000 State, General Purpose	2,008,922	3,442,379	2,005,583		1,436,796		58.26%
4000 State, Special Purpose	391,530	1,230,498	452,998		777,500		36.81%
5000 Federal, General Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	327,319	432,529	174,948		257,581		40.45%
7000 Revenues from Other School Districts	0	0	0		0		0.00%
8000 Revenues from Other Agencies	360	68,700	26,207		42,493		38.15%
9000 Other Financing Sources	248,340	277,000	96,030		180,970		34.67%
Total Revenues	3,424,846	6,625,083	3,331,226		3,293,857		50.28%
							5-year AVG 53.22%
<u>Expenditures</u>							
00 Regular Instruction	1,921,894	3,112,664	1,793,264	1,147,578	171,822	94.48%	57.61%
10 Federal Stimulus	99,035	192,665	54,972	13,564	124,129	35.57%	28.53%
20 Special Ed Instruction	495,761	975,137	627,990	383,700	(36,553)	103.75%	64.40%
30 Vocational Ed Instruction	40,772	44,663	70,429	47,170	(72,936)	263.30%	157.69%
50/60 Compensatory Instruction	191,432	303,919	89,454	48,350	166,116	45.34%	29.43%
70 Other Instructional Programs	31,878	53,701	25,053	12,049	16,599	69.09%	46.65%
70 Capacity		15,951			15,951	0.00%	0.00%
80 Community Services	0	0	0	0	0	0.00%	0.00%
90 Support Services	1,047,172	2,053,565	956,130	566,710	530,725	74.16%	46.56%
Total Expenditures	3,827,943	6,752,265	3,617,291	2,219,122	915,853	86.44%	53.57%
							5-year AVG 54.65%
REVENUES OVER (UNDER)							
TOTAL EXPENDITURES	(403,098)	(127,182)	(286,064)				
Fund Balance at September 1, 2023		224,000	423,860				
Current Total Fund Balance		\$96,818	\$137,796				
Ending Fund Balance Accounts							
GL 810 Reserved For Other Items		\$0	\$0				
GL 821 Reserved For Carryover		\$0	\$42,262				
GL 828 Reserved For Food Service Carryover		\$0	\$0				
GL 830 Reserved For Debt Service		\$0	\$0				
GL 840 Reserved For Inventory		\$0	\$0				
GL 870 Committed -Other Items		\$0	\$0				
GL 875 Assigned Contingencies		\$0	\$0				
GL 888 Assigned to Other Purposes		\$0	\$0				
GL 890 Unassigned Fund Balance		\$0	(\$468,741)				
GL 891 Minimum Fund Balance Policy 6022		\$96,816	\$564,275				
TOTAL Ending Fund Balance		\$96,816	\$137,796			2.04%	

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CAPITAL PROJECTS FUND							
<u>Revenues</u>							
1000 Local Taxes	213,059	405,720	213,064		192,656		52.52%
2000 Local Nontax	2,183	28,740	8,879		19,861		30.90%
4000 State, Special Purpose	0	0	0		0		0.00%
6000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
Total Revenues	215,242	434,460	221,943		212,517		51.08%
<u>Expenditures</u>							
10 Sites	15,023	377,000	36,864	0	340,136	9.78%	9.78%
20 Building	0	0	0	0	0	0.00%	0.00%
30 Equipment	1,348	0	0	0	0	0.00%	0.00%
40 Energy	0	0	0	0	0	0.00%	0.00%
50 Sales & Lease Equipment	0	0	0	0	0	0.00%	0.00%
60 Bond Issuance Expenditure	0	0	0	0	0	0.00%	0.00%
90 Debt	0	0	0	0	0	0.00%	0.00%
Total Expenditures	16,371	377,000	36,864	0	340,136	9.78%	9.78%
Operating Transfers:							
Out to General Fund	(248,340)	(392,741)	(96,030)				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES							
	(49,469)	(335,281)	89,049				
Fund Balance September 1, 2023							
		815,657	216,975				
Current Fund Balance							
		\$480,376	\$306,025				
Ending Fund Balance Accounts							
GL 861 Restricted from Bond Proceeds		\$119,475	\$46,475				
GL 862 Committed from Levy Proceeds		\$18,916	\$59,109				
GL 862 Committed from Levy Proceeds		\$311,445	\$166,621	Tech Levy			
GL 865 Restricted From Other Proceeds		\$0	\$0	Capital Levy			
GL 889 Assigned to Fund Purposes		\$30,540	\$33,820	Regular			
GL 890 Unassigned Fund Balance		\$0	\$0				
TOTAL Ending Fund Balance		\$480,376	\$306,025				

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DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes	457,605	861,420	452,467		408,953		52.53%
2000 Local Nontax	0	0	0		0		0.00%
3000 State, General Purpose	0	0	0		0		0.00%
4000 Federal, General Purpose	0	0	0		0		0.00%
5000 Federal, Special Purpose	0	0	0		0		0.00%
9000 Other Financing Sources	0	117,741	0		117,741		0.00%
Total Revenues	457,605	979,161	452,467		526,694		46.21%
<u>Expenditures</u>							
Matured Bond Expenditures	620,000	745,000	695,000	0	50,000	93.29%	93.29%
Interest on Bonds	129,616	239,541	118,037	0	121,504	49.28%	49.28%
Interfund Loan Interest	0	0	0	0	0	0.00%	0.00%
Bond Transfer Fees	600	2,000	0	0	2,000	0.00%	0.00%
Arbitrage Rebate	0	0	0	0	0	0.00%	0.00%
Total Expenditures	750,216	986,541	813,037	0	173,504	82.41%	82.41%
Other Financing Uses:	0	0	0				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(292,611)	(7,380)	(360,570)				
Fund Balance September 1, 2023		572,514	545,047				
Current Fund Balance		\$565,134	\$184,477				

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ASSOCIATED STUDENT BODY FUND

Revenues

1000 General Student Body	3,619	34,000	5,055		28,945		14.87%
2000 Athletics	100	28,000	200		27,800		0.71%
3000 Classes	0	1,000	741		259		74.09%
4000 Clubs	200	53,500	5,466		48,034		10.22%
6000 Private Moneys	0	0	0		0		0.00%
Total Revenues	3,919	116,500	11,462		105,038		9.84%

Expenditures

1000 General Student Body	314	24,000	1,260	0	22,740	5.25%	5.25%
2000 Athletics	0	27,000	0	0	27,000	0.00%	0.00%
3000 Classes	0	2,000	355	0	1,645	17.74%	17.74%
4000 Clubs	3,950	61,500	942	0	60,558	1.53%	1.53%
6000 Private Moneys	0	0	0	0	0	0.00%	0.00%
Total Expenditures	4,264	114,500	2,557	0	111,943	2.23%	2.23%

**EXCESS (DEFICIT) OF TOTAL
REVENUES OVER (UNDER)
TOTAL EXPENDITURES**

	(344)	2,000	8,905				
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Fund Balance September 1, 2023

	69,866	65,600					
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Current Fund Balance

	\$71,866	\$74,504					
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TRANSPORTATION VEHICLE FUND							
<u>Revenues</u>							
1000 Local Taxes	0	0	0		0		0.00%
2000 Local Nontax	4,406	9,334	5,539		3,795		59.34%
3000 State, General Purpose	0	0	0		0		0.00%
4000 State, Special Purpose	0	89,444	0		89,444		0.00%
5000 Federal, General Purpose	0	0	0		0		0.00%
8000 Revenues fr Other Agencies	0	0	0		0		0.00%
9000 Other Financing Sources	0	0	0		0		0.00%
Total Revenues	4,406	98,778	5,539		93,239		5.61%
<u>Expenditures</u>							
Type 30 Equipment	0	334,000	0	0	334,000	0.00%	0.00%
Type 60 Bond Levy Issuance	0	0	0	0	0	0.00%	0.00%
Type 90 Debt	2,515	0	0	0	0	0.00%	0.00%
Total Expenditures	2,515	334,000	0	0	334,000	0.00%	0.00%
Operating Transfers:							
In From General Fund	0	0	0				
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES							
	1,891	(235,222)	5,539				
Fund Balance September 1, 2023							
		235,800	183,027				
Current Fund Balance							
		\$578	\$188,566				